

PRANAYU

Jiva-Seva-Samsthana

RULES AND REGULATIONS

The name of the Society is composed of a title (in capital letter) and an optional subtitle (in small italic letters) being receptively: PRANAYU *Jiva-Seva-Samsthana*

This name may be transliterated as:

- PRĀṆĀYU *Jīva-Sevā-Samsthāna*
- प्राणायु जीवसेवासंस्थान

1. Interpretation

In the interpretation of these rules and regulations unless there is anything inconsistent with the subject of context:

1. The word "Society" means the "PRANAYU" or "PRANAYU *Jiva-Seva-Samsthana*"
2. "Year" means the period from 1st April and ending with 31st March in every calendar year.
3. "Funds" shall mean and include all investments, funds and property, movable and immovable belonging to the Society and vested in the Board of Management whether held on the general Society or any special Society created by any donors or testators.
4. "Board Members " shall include office bearers among nominated:
 - A. President
 - B. Vice president
 - C. Secretary
 - D. Joint secretary
 - E. Treasurer
5. The "Board" means the "Board of the Society."

3. Membership

1. Application for membership shall be done in interested persons giving full bio-data to the Trust Board.
2. Such application shall be proposed and selected by existing members of the Association.
3. The Secretary shall place such application before the Board and the decision will be taken on its merits. The Board shall be final authority to decide about the eligibility of the enrollment. In regard to the validation of the new membership, the Board shall not be bound to assign any reason for its decision.
4. Membership:

There will be following categories of membership:

- A. Life Member
- B. Ordinary Member
- C. Honorary Member
- D. Associate Member

5. Qualification of Member:

A. Life Members: Those individual, who can contribute to the aims and objectives of the society and are considered suitable by the Board Members, shall be admitted as life members of the society on payment of a fee Rs. 1,000/- prescribed by the Board Members.

B. Ordinary Members: Any individual who is considered suitable for the membership by the subscription of Rs. 30/- yearly or prescribed from time to time fee

C. Honorary Member: The Board Members may invite and admit such eminent persons as it deems fit, to be the honorary members of the society. Such members have no voting rights and are not eligible to be trustees.

D. Associate Member: The individual or associations considered suitable be the Board Members may be admitted as such without payment of any admission fee and annual subscription. Such members have no voting rights and are not eligible to be trustees.

6. Provided further that an applicant for membership of Honorary Member & Associates Member will be duty proposed by existing members and shall be admitted only if considered fit for membership be the Board Members.

7. The changes in types and amount of fees shall be as decided in general meeting from time to time.

8. Any decision taken by majority of votes shall be binding to all the members in spite of the fact that they have voted contrary.

4. Board of Management

1. The Management of the affairs of the Association shall be entrusted to a Board consisting of not less than 7 and not more than 11 members.

2. The members of the Association shall elect Board member for a term of 5 years.

3. Board members so elected from among themselves shall elect President, Vice President, Secretary, Joint Secretary & Treasurer.

4. Board members shall remain in office for a period of 5 years and till the new Board is constituted.

5. Causal vacancies on the Board may be filled up by the Board member for the remaining period.

6. Any retiring member of the Board shall be eligible for re-election.

7. The association is administered by board members composed of 9 members spread over three colleges representing the different members.

- College of honorary members and benefactors: 4

- College of active members: 3

- College of associate members: 2

5. Powers & Duties of Board of Management

1. The Board may exercise all such powers and authorities of the Association, as are not by any statute or by these rules and regulations specifically require to be exercised by the Association in general meeting.
2. The Board shall have full power and authority to do all acts, things and deeds, which may be necessary and/or expedient for the purpose of the Association in particular.
 - A. To look after, manage and supervise the management of the institutions and properties of the Association and to expend money required for that purpose.
 - B. To prepare and submit to the annual general meeting an audited statement of accounts and report of the previous year.
 - C. To invest the funds of the Association in authorised investments in approved Institution u/s. 11(5) of I. Tax Act.
 - D. To invite and accept donations with or without any conditions.
 - E. To appoint any committee or sub committees as and when necessary and with such power as the Board may deem fit and to alter, delete or to make change in such committees. And to accept any useful person on sub-committees.
To acquire in name of the Association by gift, purchase, exchange, lease on hire or otherwise any agricultural or non agricultural land, buildings, easements, rights of common or privileges for the purpose of the Association.
 - F. To build, construct and maintain buildings and to pull down, alter, extend, improve or repair any existing building of the Association.
 - G. To borrow money from Banks and Financial Institutions which may be required, for the purpose of the Association activities upon bonds, promissory notes, or other obligations or securities of the Association or by mortgage or charge on the property of the Association.
 - I. To accept grants, loans or any other type of financial assistance form the Government of India, State Government and other Corporations or Institutions.
 - J. To frame and from time to time revise, repeal or alter bye-laws as to the Management of the Association and the affairs thereof and as to the Management of its institutions and as to the duties of any officers, workers, employees or servants of the Association and as to the conduct of the business of the Board provided that the same shall not be inconsistent with the Memorandum of Association or with Rules and Regulations of the Association.
 - K. To negotiate and enter into contracts on behalf of the Association and to vary and rescind such contracts.
 - L. To delegate any of the powers of the Board to any officer, staff or committee or sub-committee.

M. To expend the funds of the Association in such manner as Board shall consider most beneficial for the purpose of the Association.

N. To do all such acts and things as are incidental or conducive to the attainment of the above powers or authority or any one or more of them and the objects specified in the Memorandum of Association.

3. The Board may fix for the dispatch of business, adjourn and otherwise regulate their meetings as they may think fit. The Board is also entitled to take decisions by circular meeting. Such decisions shall be adopted in the regular meeting held there after.

4. Five members present in person shall be a quorum. The meeting at which there is no quorum will be held after half an hour and discussion transacted at such meeting will be valid and final.

5. Any member of the Board having expertise, technical and specialized qualification, knowledge and experience in the field of education, medicine, sociology, law, arts, science, information technology or any other faculties consistent with objects of the Society shall be entitled to be paid out of the Trust Fund due remuneration for the services rendered by him/her in his/her such special capacity for furtherance of the objects of the Society.

Passed in unanimously on / 01 / 2020.

Sr. No.	<u>Name</u>	<u>Signature</u>
1	Noemie M Vora	
2	Manish Laxmichand Vora	
3	Ragini Shah	
4	Manoj L Vora	
5	Bhavesb Bipinchandra Shah	
6	Heena M Vora	
7	Amita Y Vora	
8	Bhojraj Naran Gadhvi	
9	Amar Umarshi Rambhiya	